## Amendment No. 3 to HB3259

## Clerk Comm. Amdt. Fitzhugh

**FILED** Date \_\_\_\_ Time \_\_\_

## Signature of Sponsor

AMEND Senate Bill No. 3147\*

House Bill No. 3259

by adding Section 2(b) of the bill, as amended, and by substituting instead the following:

(b) On all transfers of realty whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real property, any county, which qualifies or has qualified for growth funding under Section 49-3-351(d) for four (4) separate years during any five (5) consecutive year period occurring after state fiscal year 1993-1994 and prior to the effective date of this act, or any county having a population of not less than 19,300 nor more than 19,600, or not less than 23,450 nor more than 24,000, or not less than 25,300 nor more than 25,600, according to the 1990 federal census or any subsequent federal census, is authorized to levy for county purposes, by resolution of its county legislative body adopted in accordance with subsection (d), a tax on the privilege of having the same recorded, which shall be levied at a rate equal to the rate of the transfer tax levied by the state under Section 67-4-409(a). The transfer tax shall be levied on any transfer of realty in the county which is taxable by the state, and the transfer tax shall be levied and collected in the same manner as the state transfer tax levied by Section 67-4-409(a), except as otherwise provided in this section.

AND FURTHER AMEND, by adding the following new section immediately preceding the effective date section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_. If any provision of this act or the application thereof to any person or circumstance is held invalid, then all provisions and applications of this act are declared to be invalid and void.